

# RALPH LUETTICKE

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citizenship: Germany; Married, 2 Children

## Academic Appointments and Affiliations

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2022 -	Professor of Economics, University of Tübingen
1/2022 - 6/2022	Visiting Assistant Professor, SIEPR, Stanford University
2016 -	Assistant Professor of Economics, University College London
2022 -	Member, Macro Section (“Makro. Ausschuss”), German Econ. Assoc.
2022 -	Stone Centre at UCL, Research Affiliate
2019 -	CEPR, Research Affiliate
2016 -	Centre for Macroeconomics, Member

## Education

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2016	Ph.D. in Economics (Dr. rer. pol., summa cum laude), Bonn University Thesis title: <i>“Heterogeneity in Household Portfolios and its Implication for Fiscal and Monetary Policy”</i> Committee: Christian Bayer, Keith Kuester, Jürgen von Hagen
2014	M.Sc. in Economics, with distinction, Bonn University, Germany
2012 (fall)	Visiting Ph.D. student (EDP), Pompeu Fabra, Spain
2010	B.Sc. in International Economics, with honors and distinction, Maastricht University, The Netherlands

## Teaching and Research Fields

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Macroeconomics, Monetary Economics, Computational Economics

## Publications

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- “Shocks, Frictions, and Inequality in US Business Cycles,” joint with Christian Bayer and Benjamin Born, cond. accepted at *American Economic Review*
- “Unconventional Fiscal Policy at Work,” joint with Rüdiger Bachmann, Benjamin Born, Olga Goldfayn-Frank and Georgi Kocharkov, forthcoming at *AEA Papers & Proceedings 2023*
- “The Liquidity Channel of Fiscal Policy,” joint with Christian Bayer and Benjamin Born, *CEPR-DP-14883*, accepted at *Journal of Monetary Economics*
- “The Coronavirus Stimulus Package: How large is the transfer multiplier?,” joint with Christian Bayer, Benjamin Born and Gernot Mueller, *CEPR-DP-14600*, accepted at *Economic Journal*
- “Transmission of Monetary Policy with Heterogeneity in Household Portfolios,” *American Economic Journal: Macroeconomics*, 2021, 13 (2): 1-25.

“Solving heterogeneous agent models in discrete time with many idiosyncratic states by perturbation methods,” joint with Christian Bayer, *Quantitative Economics*, 2020, 11: 1253-1288.

“Precautionary Savings, Illiquid Assets, and the Aggregate Consequences of Shocks to Household Income Risk,” joint with Christian Bayer, Lien Pham-Dao, and Volker Tjaden, *Econometrica*, 2019, 87: 255-290.

Other:

Comment on “The Household Channel of Monetary Policy in the Euro Area: A Back of the Envelope Calculation,” by Jiri Slacalek, Oreste Tristani and Giovanni L. Violante, *Journal of Economic Dynamics and Control*, 2020, 115: 103880

## Working Papers

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“Financial Frictions: Macro vs Micro Volatility,” joint with Seungcheol Lee and Morten Ravn, *CEPR-DP-15133*, r&r at *American Economic Review*

“A Temporary VAT Cut as Unconventional Fiscal Policy,” joint with Rüdiger Bachmann, Benjamin Born, Olga Goldfayn-Frank and Georgi Kocharkov *NBER-WP-29442*

## Seminar and Conference Presentations

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| 2023 (incl. sched.) | Banque de France, Danmarks Nationalbank, Duke University, ECB, Fed Board, IWH Halle, U Hamburg, U Vienna  |
| 2022                | ASSA Annual Meeting, Bank of the Republic (Colombia), ETH Zurich, Heidelberg-Tübingen-Hohenheim Workshop, IMF, Minneapolis Fed, SIEPR, St. Gallen, U Georgetown, VfS Makroausschuss   |
| 2021                | Bank of Norway, CEMFI, Fed Friendly Faces, HKUST, LSE, SED Minneapolis, St. Gallen, U Bayreuth, U Duisburg-Essen, U Toronto, U Tuebingen  |
| 2020                | Birkbeck, Bonn Macro Week, Carnegie Mellon & U Pittsburgh, Conference on Monetary Policy and Heterogeneity at Fed Board, CopenhagenMacro, LMU, LSE, Penn State, Stanford, U Bristol, U Essex, VMACS                         |
| 2019                | Banque de France, Bank of Canada, U Bocconi, Junior Finance-Macro BFI Chicago, Dynare Lausanne, U Lund, EEA Manchester, U Kent, Micro-Macro Lillehammer, U Oxford, SED St. Louis, SITE Stanford, St. Gallen, PASC Zurich    |
| 2018                | CEBRA, Columbia, ECB, EINAUDI Rome, EMMM Bonn, European Commission, GEE Bonn, Nova Lisbon, U Edinburgh, U Glasgow, U Leipzig, U Mannheim, U Sheffield   |
| 2017                | ASSA Annual Meeting, ECB, EUI, LSE, SED Edinburgh, U Cambridge, UCL, U Manchester   |
| 2016                | Annual Meeting of the European Economic Association, Bank of Canada, Bank of England, CEMFI, Chapel Hill, Drexel, ECB, Fed Board, Fed San Francisco, HEC Montreal, Notre Dame, NorMac, U Southampton, UCL, U Austin, U Oslo |

- 2015 Bundesbank, ECB, European Winter Meeting of the Econometric Society, Annual Meeting Spanish Economic Association
- 2014 Association of Southern European Economic Theorists (ASSET), Doctoral Workshops on Dynamic Macroeconomics Constance/Strasbourg
- 2013 Annual Meeting of the European Economic Association, Annual Meeting of the German Economic Association, North American Summer Meeting of the Econometric Society
- Discussions
- 2022 Banque de France (Stephane Dupraz)
- 2021 EEA (La Grand, Martin-Baillon, Ragot)
- 2020 Bonn ECONtribute Macro Workshop 2020 (Kaplan, Moll, Violante)
- 2019 ECB Money Macro Workshop (Doepke, Schneider, Selezneva), Oxford Conference on Fiscal Policy (Hagedorn, Manovskii, Mitman), MMF 50th Anniversary Conference (Kaplan and Zoch), JEDC Gerzensee Conference Volume (Slacalek, Tristani, Violante)
- 2018 Cambridge-INET Heterogeneity in Macroeconomics (Hagedorn, Luo, Manovskii, Mitman)
- 2017 ASSA Annual Meeting (Hedlund, Karahan, Mitman & Ozkan), ESSIM (Cairo and Sim), Heterogeneity and Business Cycles - Copenhagen (Debor-toli & Gali)
- 2016 “Housing: Microdata, macro problem” (Kaplan, Mitman, and Violante), Konstanzer Seminar (McKay and Reis), 6th Banca d’Italia-CEPR conference (Auclert and Rognlie), CSEF conference on “Recent Developments in Macroeconomics” (Alvarez and Lippi)
- 2013 Cologne Workshop on Macroeconomics (Krueger and Mitman)

## Professional Activities

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- Refereeing AEJ: Macroeconomics, AER, AER Insights, Econometrica, Economic Journal, European Economic Review, German Economic Review, International Economic Review, Journal of Economic Behavior & Organization, Journal of Economic Theory, Journal of Economic Policy Reform, Journal of Macroeconomics, Journal of Money, Credit and Banking, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Quantitative Economics, Quarterly Journal of Economics, Quarterly Review of Economics and Finance, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics, Scottish Journal of Political Economy, World Development
- European Research Council grants, German Research Foundation (DFG), Research Grants Council (RGC) of Hong Kong

Program Committee	Royal Economic Society Annual Conference 2018-2021, Econometric Society 2020 World Congress, Annual Congress of the European Economic Association 2020-2023, Virtual Macro Seminar Series (VMACS)
Tübingen	Research seminar organizer 2022-23
UCL	Personal tutor for undergraduates 2020-2022, Admission committee MRes 2019-2022, Admission committee MSc 2018-2022, Supervision of MSc and MRes dissertations 2016-2022, Policy and Practice seminar co-organizer 2018-2022, Macro seminar co-organizer 2016-2020, Macro reading group organizer 2016-2020
PhD supervision	Tübingen: Supervisor of Albert Hidalgo-Higueras. UCL: Second supervisor of Filippo Pallotti, Morgane Richard, Yue Wang; Committee member of Javier Turen (UCL, 2018), Susana Parraga Rodriguez (UCL, 2018), Thomas Pugh (UCL, 2019)

## Teaching

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Tübingen	Bsc & MSc seminars (winter 2022), MSc Advanced Macroeconomics II (summer 2023)
UCL	MRes Macroeconomics (fall 2018, 2019, 2020, 2021), MSc Advanced Macroeconomics (spring 2017, 2018, 2019, 2020), BSc Economic Policy Analysis (fall 2017, 2018, 2019, 2020, 2021)
IMF	Short course on Heterogeneous Agent Macroeconomics (2022)
Uniandes	Bogota Summer School on Heterogeneous Agent Macroeconomics (2022)
LBS	PhD Macroeconomics (fall 2019, 2020, 2021)
CEMFI	Short course on perturbation methods (2021)
Princeton	Lecture on perturbation methods and estimation of HANK models (2020)
Bonn	Short course on perturbation methods (2019), Proseminar on inequality (spring 2016)
As teaching assistant:	
Bonn	Macroeconomics B (spring 2013 and 2014, outstanding teaching award)
Maastricht	Quantitative Methods I and II (fall 2008, spring 2009)

## Relevant Work Experience

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2015	Intern at the Fiscal Policies Division, European Central Bank
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## Funding and Scholarships

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2021	Research grant for “Inequality and Informal Labor Markets” (25.000 USD), IADB
2021	Research grant for “Monetary-Fiscal Interactions in HANK” (15.000 GBP), Bank of Korea

2020 – cont	Co-I on European Research Council grant “Business Cycle Causes & Consequences” by Prof. Morten Ravn (1.729.806 EUR)
2017 – 2018	Lamfalussy Fellowship (10.000 EUR), European Central Bank
2013 – 2016	European Research Council grant “Heterogeneity, Uncertainty, and Macroeconomic Performance” by Prof. Dr. Christian Bayer
2011 – 2015	German Research Foundation (DFG), research training group “Heterogeneity, Risk, and Dynamics in Economic Systems”
2010 – 2011	German Research Foundation (DFG), doctoral scholarship through Bonn Graduate School of Economics
2008 – 2012	German National Academic Foundation (Studienstiftung des deutschen Volkes), merit grant