

RALPH LUETTICKE

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Employment and Affiliations

2016 - Lecturer (Assistant Prof) in Economics, University College London
2016 - Centre for Macroeconomics, member
2019 - CEPR, research affiliate

Education

2016 Ph.D. in Economics (summa cum laude), Bonn University, Germany
Thesis title: “*Heterogeneity in Household Portfolios and its Implication for Fiscal and Monetary Policy*”
Committee: Christian Bayer, Keith Kuester, Jürgen von Hagen
2014 M.Sc. in Economics, with distinction, University of Bonn
2012 (fall) Visiting Ph.D. student (EDP), Pompeu Fabra, Spain
2007-2010 B.Sc. in International Economics, with honors and distinction,
Maastricht University, The Netherlands

Teaching and Research Fields

Macroeconomics, Monetary Economics, Computational Economics

Publications

“Transmission of Monetary Policy with Heterogeneity in Household Portfolios,” *American Economic Journal: Macroeconomics*, 2021, 13 (2): 1-25.

“Solving heterogeneous agent models in discrete time with many idiosyncratic states by perturbation methods,” joint with Christian Bayer, *Quantitative Economics*, 2020, 11: 1253-1288.

“Precautionary Savings, Illiquid Assets, and the Aggregate Consequences of Shocks to Household Income Risk,” joint with Christian Bayer, Lien Pham-Dao, and Volker Tjaden, *Econometrica*, 2019, 87: 255-290.

Other:

Comment on “The Household Channel of Monetary Policy in the Euro Area: A Back of the Envelope Calculation,” by Jiri Slacalek, Oreste Tristani and Giovanni L. Violante, *Journal of Economic Dynamics and Control*, 2020, 115: 103880

Working Papers

“The Coronavirus Stimulus Package: How large is the transfer multiplier?,” joint with Christian Bayer, Benjamin Born and Gernot Mueller, *CEPR-DP-14600*, r&r at *Economic Journal*

“Shocks, Frictions, and Inequality in US Business Cycles,” joint with Christian Bayer and Benjamin Born, *CEPR-DP-14364*, r&r at *American Economic Review*

“The Liquidity Channel of Fiscal Policy,” joint with Christian Bayer and Benjamin Born, *CEPR-DP-14883*

“Financial Frictions: Macro vs Micro Volatility,” joint with Seungcheol Lee and Morten Ravn, *CEPR-DP-15133*

Seminar and Conference Presentations

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| 2021 (incl. sched.) | Bank of Norway, CEMFI, Fed Friendly Faces, SED Minneapolis, St. Gallen, U Duisburg-Essen, U Toronto, U Tuebingen |
| 2020 | Birkbeck, Bonn Macro Week, Carnegie Mellon & U Pittsburgh, Conference on Monetary Policy and Heterogeneity at Fed Board, CopenhagenMacro, LMU, LSE, Penn State, Stanford, U Bristol, U Essex, VMACS |
| 2019 | Banque de France, Bank of Canada, U Bocconi, Junior Finance-Macro BFI Chicago, Dynare Lausanne, U Lund, EEA Manchester, U Kent, Micro-Macro Lillehammer, U Oxford, SED St. Louis, SITE Stanford, St. Gallen, PASC Zurich |
| 2018 | CEBRA, Columbia, ECB, EINAUDI Rome, EMMM Bonn, European Commission, GEE Bonn, Nova Lisbon, U Edinburgh, U Glasgow, U Leipzig, U Mannheim, U Sheffield |
| 2017 | ASSA Annual Meeting, ECB, EUI, LSE, SED Edinburgh, U Cambridge, UCL, U Manchester |
| 2016 | Annual Meeting of the European Economic Association, Bank of Canada, Bank of England, CEMFI, Chapel Hill, Drexel, ECB, Fed Board, Fed San Francisco, HEC Montreal, Notre Dame, NorMac, U Southampton, UCL, U Austin, U Oslo |
| 2015 | Bundesbank, ECB, European Winter Meeting of the Econometric Society, Annual Meeting Spanish Economic Association |
| 2014 | Association of Southern European Economic Theorists (ASSET), Doctoral Workshops on Dynamic Macroeconomics Constance/Strasbourg |
| 2013 | Annual Meeting of the European Economic Association, Annual Meeting of the German Economic Association, North American Summer Meeting of the Econometric Society |

Professional Activities

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| Refereeing | AEJ: Insights, AEJ: Macroeconomics, AER, Econometrica, Economic Journal, German Economic Review, International Economic Review, Journal of Economic Behavior & Organization, Journal of Economic Theory, Journal of Macroeconomics, Journal of Money, Credit and Banking, Journal of |
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Monetary Economics, Journal of Economic Policy Reform, Journal of Political Economy, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Quantitative Economics, Quarterly Journal of Economics, Quarterly Review of Economics and Finance, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics, Scottish Journal of Political Economy

Program Committee	Royal Economic Society Annual Conference 2018-2021, Econometric Society 2020 World Congress, Annual Congress of the European Economic Association 2020-2021, Virtual Macro Seminar Series (VMACS)
UCL	Personal tutor for undergraduates 2020-cont, Admission committee MRes 2019-cont, Admission committee MSc 2018-cont, Policy and Practice seminar co-organizer 2018-cont, Macro seminar co-organizer 2016-2020, Macro reading group organizer 2016-2020
PhD supervision	Second supervisor of Gherardo Caracciolo, Seungcheol Lee, Filippo Pallotti, Morgane Richard; Committee member of Javier Turen (UCL, 2018), Susana Parraga Rodriguez (UCL, 2018), Thomas Pugh (UCL, 2019)

Teaching

UCL	MRes Macroeconomics (fall 2018, 2019, 2020), MSc Advanced Macroeconomics (spring 2017, 2018, 2019, 2020), BSc Economic Policy Analysis (fall 2017, 2018, 2019, 2020)
LBS	PhD Macroeconomics (fall 2019, 2020)
CEMFI	Short course on perturbation methods (2021)
Princeton	Lecture on perturbation methods and estimation of HANK models (2020)
Bonn	Short course on perturbation methods (2019), Proseminar on inequality (spring 2016)
As teaching assistant:	
Bonn	Macroeconomics B (spring 2013 and 2014, outstanding teaching award)
Maastricht	Quantitative Methods I and II (fall 2008, spring 2009)

Relevant Work Experience

2015	Intern at the Fiscal Policies Division, European Central Bank
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Funding and Scholarships

2021	Research grant for “Monetary-Fiscal Interactions in HANK” (15.000 Euro), Bank of Korea
2020 – cont	Co-I on European Research Council grant “Business Cycle Causes & Consequences” by Prof. Morten Ravn (1.729.806 Euro)
2017 – 2018	Lamfalussy Fellowship (10.000 Euro), European Central Bank
2013 – 2016	European Research Council grant “Heterogeneity, Uncertainty, and Macroeconomic Performance” by Prof. Dr. Christian Bayer

- 2011 – 2015 German Research Foundation (DFG), research training group “Heterogeneity, Risk, and Dynamics in Economic Systems”
- 2010 – 2011 German Research Foundation (DFG), doctoral scholarship through Bonn Graduate School of Economics
- 2008 – 2012 German National Academic Foundation (Studienstiftung des deutschen Volkes), merit grant